

OKLAHOMA TAX COMMISSION

REVENUE IMPACT STATEMENT AND/OR ADMINISTRATIVE IMPACT STATEMENT FIRST REGULAR SESSION, FIFTY-EIGHTH OKLAHOMA LEGISLATURE

DATE OF IMPACT STATEMENT: January 28, 2021

BILL NUMBER: SB 595 **STATUS AND DATE OF BILL:** Introduced 1/21/2021

AUTHORS: House n/a Senate Rader

TAX TYPE (S): Other **SUBJECT:** Administrative

PROPOSAL: New Law

SB 595 proposes to allow the Oklahoma Tax Commission (OTC) to enter into a contract with any state agency and charge a reasonable fee to assist in the collection of any state tax, penalties, interest or fee in which that agency has the authority to collect and enforce. Under this proposal, the OTC may enter into a contract with the Oklahoma Employment Security Commission (OESC) whereby the OTC is authorized to collect and enforce any delinquent unemployment tax, penalties, interest or fees that the OESC is entitled to collect. All funds retained by the OTC for collections services are deposited in the Tax Commission Reimbursement Fund of the State Treasury.

EFFECTIVE DATE: November 1, 2021

REVENUE IMPACT:

Insert dollar amount (plus or minus) of the expected change in state revenues due to this proposed legislation.

FY 22: None.

Jan. 28, 2021
DATE

Rick Miller
DIVISION DIRECTOR

bdf

2/1/2021
DATE

Huan Gong
HUAN GONG, ECONOMIST

2/1/21
DATE

JDE
FOR THE COMMISSION

The revenue impact provided herein is an estimate of the potential impact on the collection or apportionment of tax revenues affected by the proposed legislation. It is not intended to be an estimate of the overall fiscal impact on the state budget if the proposed legislation is enacted.